

Attention Business/Financial Editors:
Boyd Group Income Fund announces suspension of distributions

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WINNIPEG, Dec. 15 /CNW/ - The Boyd Group Income Fund (TSX: BYD.UN) (the "Fund") today announced that it is temporarily suspending cash distributions to unitholders until further notice. The suspension of distributions will become effective following the December 23, 2005 payment of the previously announced distributions to unitholders of record as of November 30, 2005.

The Trustees of the Fund and management of The Boyd Group Inc. ("Boyd Group" or the "Company") believe that notwithstanding the Company's positive business prospects, the suspension of distributions is in the best interests of unitholders as it will allow the Boyd Group to strengthen its balance sheet and improve its cash position and financial flexibility, while the Company continues to focus on optimizing the performance of its existing collision repair centres and enhancing its competitive position. The financial position of the Boyd Group will be regularly evaluated by the Company's management and the Fund's Trustees to determine when a resumption of distributions will be appropriate.

"The decision to suspend distributions involved a great deal of careful consideration by the Trustees of the Fund and the Boyd Group management team, particularly given the operating performance improvements we have experienced recently. While we have achieved positive improvements in our same store sales trends in both Canada and the U.S., while reducing our operating expenses as a percentage of sales, our overall progress in strengthening our distributable cash from operations has not been as rapid as we initially anticipated when we announced a reduction to distributions earlier this year. As a result, we have determined that at this time, a suspension in distributions concurrent with a focus on strengthening our balance sheet is a prudent and appropriate course of action that is in the best long-term interests of our equityholders," said Terry Smith, President and CEO of the Boyd Group. "We recognize the importance of regular distributions to our equityholders and will continue to evaluate our financial position on a monthly basis. We believe our business is fundamentally sound and it is our intention to resume distributions at the appropriate time."

Conference Call and Web cast

Management of the Boyd Group Income Fund will host a conference call to discuss this development on Friday, December 16, 2005 at 10:30 a.m. (EST). The dial-in number for the call is 416-644-3423 or 1-800-814-4861. A replay of the conference call will be available by telephone approximately one hour following the conclusion of the call. To access the replay, dial 416-640-1917 or 1-877-289-8525 (passcode: 21168267 followed by the number sign). The conference call will also be audio-cast live and archived for 90 days at www.boydgroup.com and www.newswire.ca.

About The Boyd Group Inc.

The Boyd Group Inc. is the largest operator of collision repair centres in Canada and among the largest in North America. The company operates locations in the four western Canadian provinces principally under the trade names Boyd Autobody & Glass and Service Collision Repair, as well as in six U.S. states principally under the trade name Gerber Collision & Glass. The Boyd Group Inc. is focused on its plan to be a leader in the consolidation of the highly fragmented North American collision repair industry, recently estimated to generate approximately \$40 billion in revenue annually. For more information on The Boyd Group Inc. or Boyd Group Income Fund, please visit our Web site at www.boydgroup.com.

About The Boyd Group Income Fund

The Boyd Group Income Fund (the "Fund") is an unincorporated, open-ended

mutual fund trust created for the purposes of acquiring and holding certain investments, including a majority interest in The Boyd Group Inc. and its subsidiaries.

This press release contains forward-looking statements, other than historical facts, which reflect the view of the Fund's management with respect to future events. Such forward-looking statements reflect the current views of the Fund's management and are made on the basis of information currently available. Although management believes that its expectations are reasonable, it can give no assurance that such expectations will prove to be correct. The forward-looking statements contained herein are subject to these factors and other risks, uncertainties and assumptions relating to the operations, results of operations and financial position of the Fund. The Fund assumes no obligation to update the forward-looking statements or to update the reasons why actual results could differ from those contemplated by the forward-looking statements.

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