

Algonquin Power Income Fund

March 20, 2001

Toronto, Ontario - Algonquin Power Income Fund (the "Fund") of Mississauga, Ontario announced today that its Trustees have declared a cash distribution on its trust units. The distribution is \$0.2300 per trust unit (\$7,960,408.56) payable on May 15, 2001 to the unitholders of record on March 30, 2001 for the period from January 1, 2001 to March 30, 2001.

The Fund is an open-ended investment trust with a direct or indirect equity interest in 41 hydroelectric generating facilities located in Ontario (5), Quebec (11), New York State (9), New Hampshire (13), Vermont (1), New Jersey (1) and Newfoundland (1). The Fund currently has 34,610,472 units issued and outstanding.

For more information please contact:

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